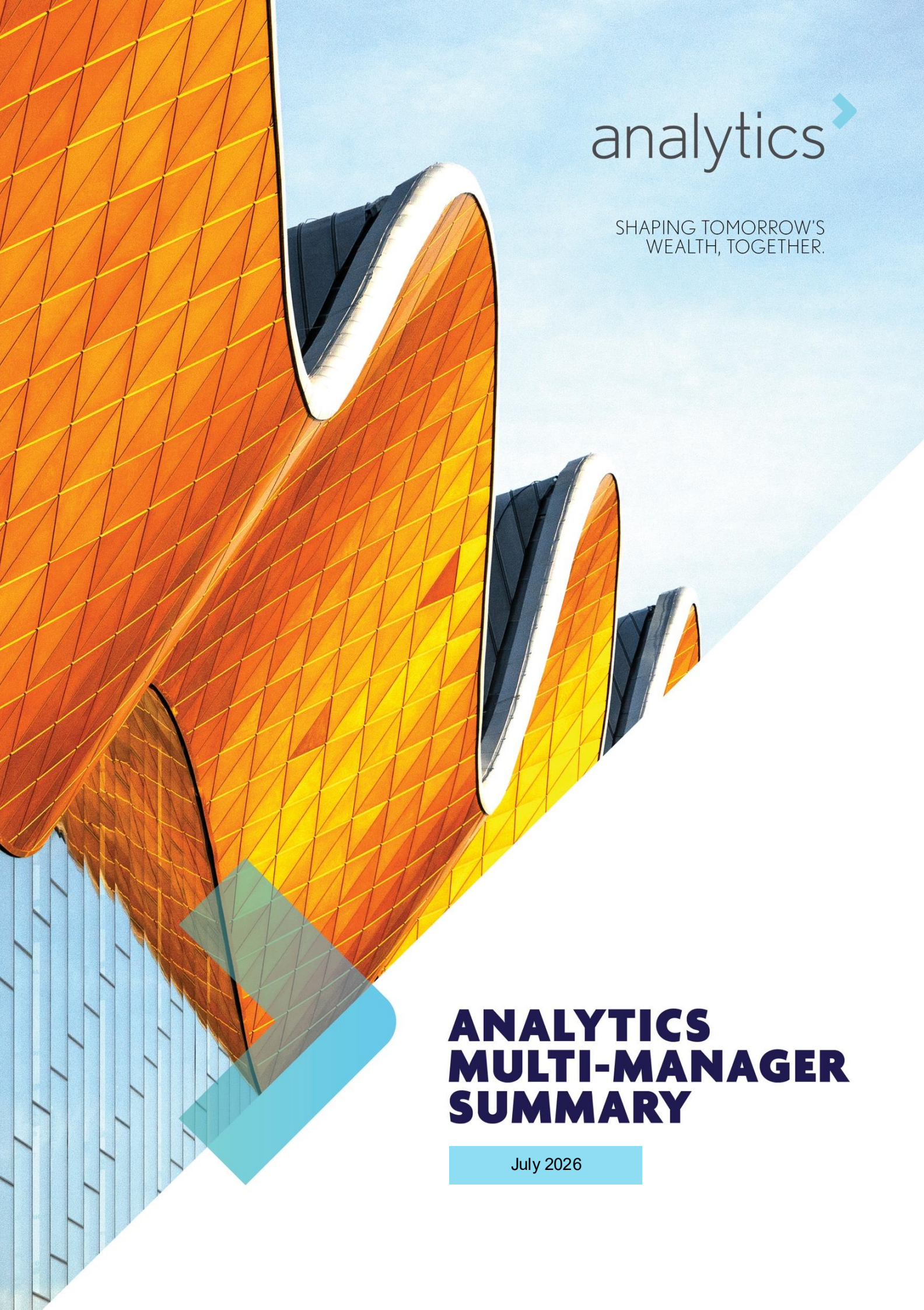




analytics

SHAPING TOMORROW'S
WEALTH, TOGETHER.



ANALYTICS MULTI-MANAGER SUMMARY

July 2026



CONTENTS

MARKET RETURNS

Summary of Market Returns	3
---------------------------	---

ANALYTICS Ci FUND RANGE

Analytics Ci Cautious Fund of Funds	4
Analytics Ci Moderate Fund of Funds	6
Analytics Ci Balanced Fund of Funds	8
Analytics Ci Managed Equity Fund	10
Analytics Ci Worldwide Flexible Fund of Funds	12

FUND COMPONENTS

Analytics Ci Fund Range Components	14
------------------------------------	----



SUMMARY OF MARKET RETURNS:

July 2026

Global equities came out ahead after a tough month for markets. Renewed conflicts in the Middle East pushed oil prices higher and heightened concerns about inflation pressures. New US tariffs were announced but largely aligned with those the US Supreme Court recently overruled. The Nasdaq entered correction territory as positive sentiment around semiconductors and the broader AI trade lost steam. The sell-off was not confined to the US, as emerging markets fell sharply. The EM index has become highly concentrated since the start of 2025, and the very limited rotation out of the information technology sector pushed the entire index deep into the red.

Locally, the equity market was supported across sectors. Resources added value as the prices of gold, PGMs and oil rose, lifting their respective mining companies. Financials gained on the back of a weaker rand and expectations of future rate hikes. Bonds, however, lost on the same sentiment, as yields rose. The Reserve Bank kept rates unchanged in a split vote, raising concerns about the SARB's ability to manage inflation, which rose to 5.0%.

Indices	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	5 Years
SA Equities (JSE All Share Index)	1.2%	-2.8%	-5.3%	17.2%	20.1%	16.3%	14.5%
Resources	2.1%	-15.0%	-20.3%	38.2%	31.2%	20.9%	13.2%
Financials	1.2%	4.8%	5.9%	28.3%	21.6%	21.5%	21.3%
Industrials	0.3%	1.9%	-0.3%	-2.5%	11.7%	9.3%	10.7%
Large Cap	1.4%	-3.4%	-6.3%	17.5%	20.6%	15.8%	14.6%
Mid Cap	1.4%	-4.3%	-10.2%	9.9%	14.0%	14.8%	11.7%
Small Cap	-0.4%	2.3%	2.3%	19.7%	21.4%	22.6%	20.1%
JSE Preference Shares (J251)	0.9%	3.5%	4.2%	4.5%	17.2%	16.6%	19.3%
SA Property (South African Listed Property Index)	2.3%	6.8%	6.0%	26.7%	25.5%	26.6%	18.2%
S&P South Africa REIT (Local Currency) Gross Total Return	1.6%	7.3%	5.8%	34.6%	33.4%	30.3%	19.0%
SA Bonds (SA All Bond Index)	-1.4%	3.0%	0.9%	16.6%	16.8%	16.4%	11.9%
ILBs (Barclays South Africa Government Inflation Linked Bond)	-0.1%	1.9%	3.8%	19.0%	12.4%	11.2%	9.3%
SA Cash (STeFI)	0.6%	1.7%	3.4%	7.1%	7.5%	7.9%	6.9%
Global Equities (MSCI All Countries World Index, \$)	0.1%	4.5%	8.4%	22.6%	19.5%	18.8%	11.4%
Developed Market Equities (MSCI World Index, \$)	0.5%	4.4%	8.1%	20.9%	18.5%	18.6%	11.7%
Emerging Market Equities (MSCI Emerging Market Index, \$)	-3.0%	4.9%	10.5%	37.1%	27.1%	19.9%	8.5%
Global Bonds (Bloomberg Global Aggregate, \$)	-0.5%	-0.9%	-1.7%	1.6%	3.0%	3.0%	-1.9%
Global Property (FTSE EPRA Nareit Global, \$)	2.7%	2.6%	7.9%	17.8%	11.3%	9.8%	2.2%
RAND/DOLLAR	1.0%	-0.9%	3.2%	-8.5%	-4.6%	-2.4%	2.5%
RAND/STERLING	2.4%	-1.8%	1.2%	-6.9%	-2.4%	-0.9%	1.8%
RAND/EURO	1.6%	-2.8%	-0.2%	-8.0%	-1.6%	-1.0%	1.9%

The following information is provided by independent data provider Factset.

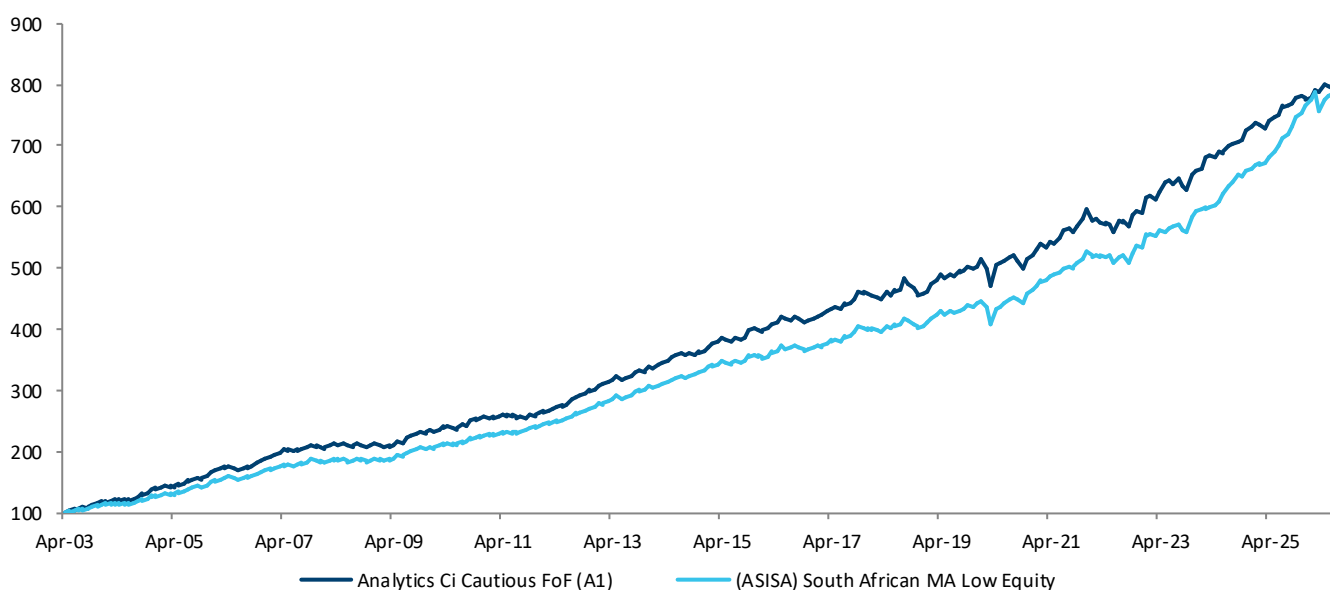
TRAILING RETURNS

As of 2026/07/31

	3 Months	6 Months	1 Year	3 Years	5 Years
Analytics Ci Cautious FoF A1	-0.16%	2.55%	4.57%	7.88%	7.36%
(ASISA) South African MA Low Equity	1.26%	1.59%	10.45%	11.58%	9.67%
SA CPI +3%	3.26%	5.20%	7.98%	7.37%	8.17%

CUMULATIVE PORTFOLIO PERFORMANCE

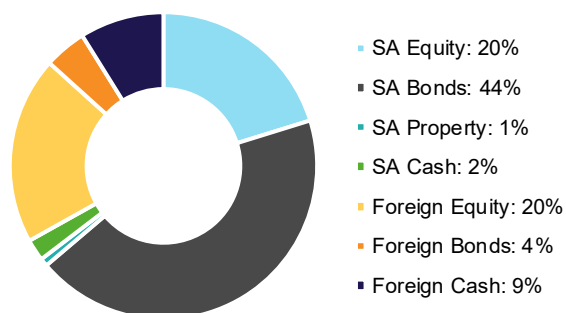
As of 2026/07/31



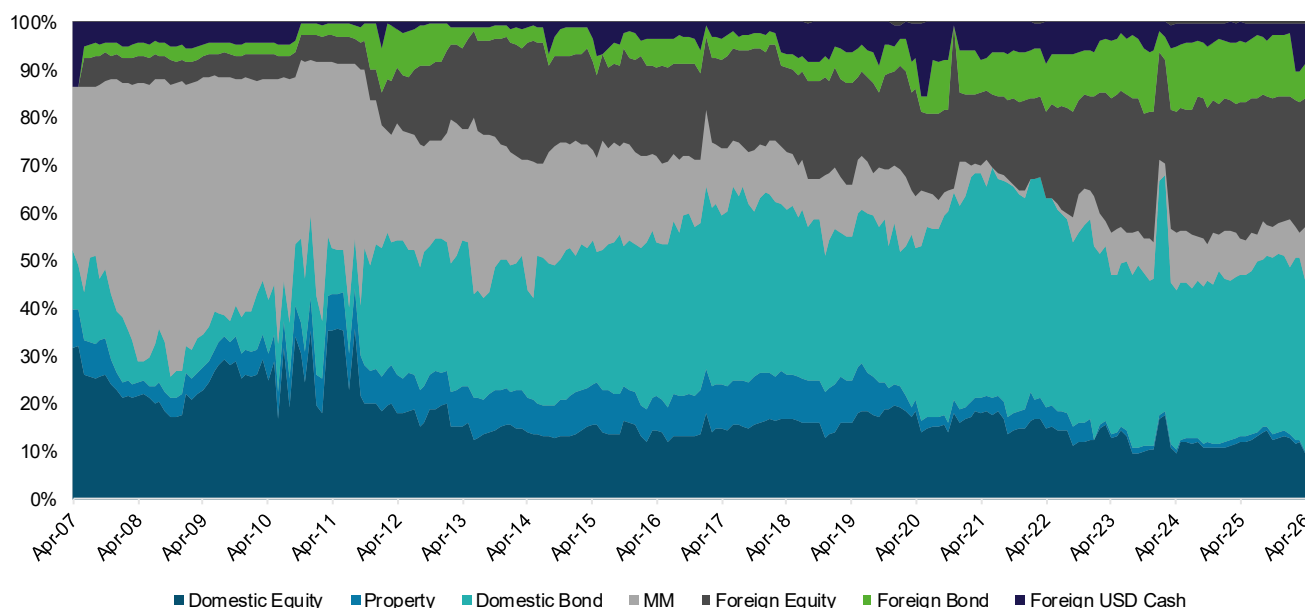
TOP 10 EQUITY EXPOSURES

Naspers Ltd -N Shares	0.99%
NVIDIA Corporation	0.96%
Microsoft	0.84%
Apple	0.82%
Capitec	0.82%
Standard Bank	0.82%
Gold Fields	0.72%
British American Tobacco	0.69%
Harmony Gold	0.68%
Sanlam Ltd	0.60%

ASSET ALLOCATION



ASSET ALLOCATION OVER TIME



PORTFOLIO CONSTRUCTION APPROACH

The Analytics Ci Cautious Funds of Funds objective is to provide stable capital growth with an appropriate level of income, while minimising the possibility of capital loss over the short term through active management. The fund aims to preserve capital while exhibiting low levels of return volatility. The fund aims to achieve returns of CPI + 3% over 3 years and longer. This fund complies with Regulation 28 of the Pension Funds Act and resides in the SA Multi-Asset Low Equity category.

The portfolio construction of the Analytics Ci Cautious Funds of Funds follows a specialist building block approach, i.e. investing in specialist asset classes and selecting an optimal combination of underlying funds per building block. The fund is constructed using a local equity building block (consisting of passive, multi-factor, and active components), a local fixed income building block, a passive local property building block, as well as a local cash building block. The Global component of the fund is comprised of passive and active equity building blocks, a global fixed income building block, a passive global property building block, and a global cash building block.

PERFORMANCE REVIEW

The Analytics Ci Cautious FoF returned -0.16% over the last three months, underperforming the SA MA Low Equity Peergroup Average. For the last 12 months the fund has underperformed the peergroup average.

The underperformance over the last year was driven primarily by the allocation to Global Assets, through the Analytics International Flexible Fund. This was driven primarily by a bout of local rand currency strength, which eroded the returns of global markets.

In July 2026 the Fund was restructured to reduce the extent of the overweight position to offshore assets relative to peers. While the fund still maintains a high conviction in the opportunity set presented by global assets, this change will reduce the exposure to rand strength and associated currency volatility. Additionally, the local fixed income component was restructured to introduce a combination of low-duration and high duration components. This positioning will serve to increase the fixed income diversification going forward.

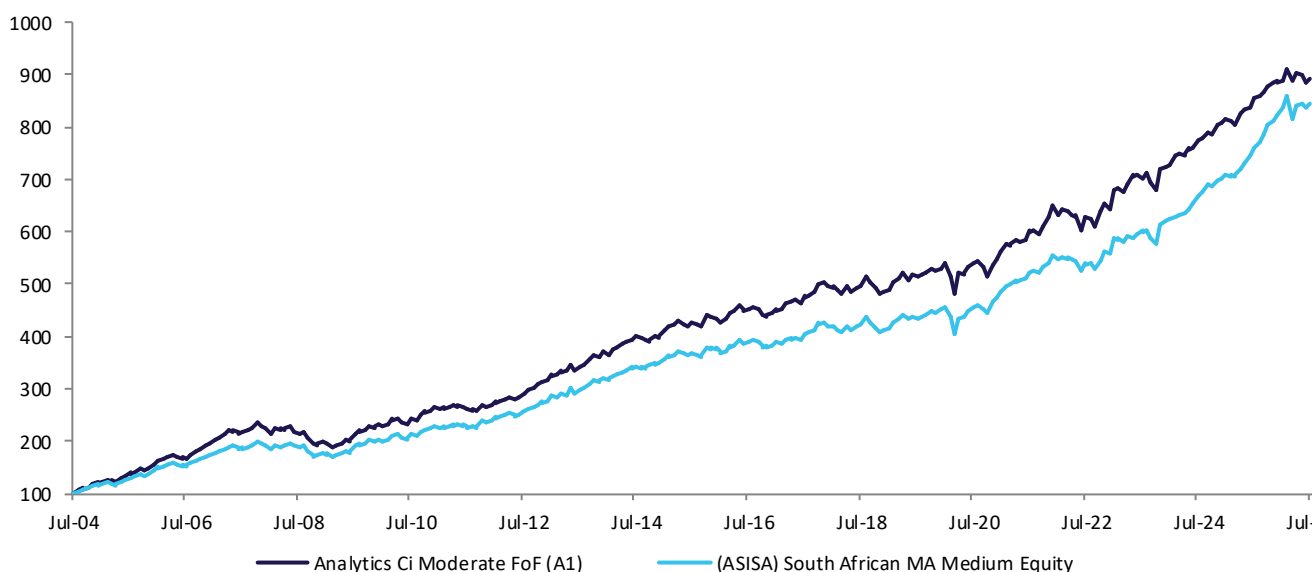
TRAILING RETURNS

As of 2026/07/31

	3 Months	6 Months	1 Year	3 Years	5 Years
Analytics Ci Moderate FoF A1	-1.40%	0.17%	4.28%	8.22%	8.17%
(ASISA) South African MA Medium Equity	0.61%	0.71%	10.94%	12.09%	10.19%
SA CPI +5%	3.72%	6.15%	9.99%	9.37%	10.18%

CUMULATIVE PORTFOLIO PERFORMANCE

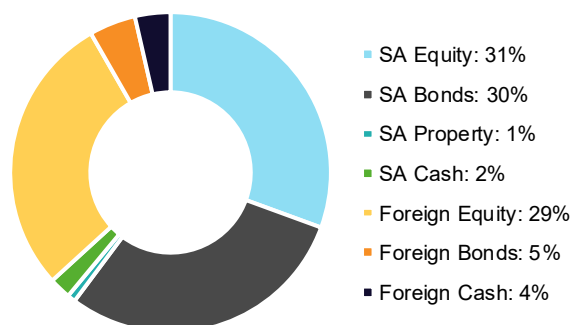
As of 2026/07/31



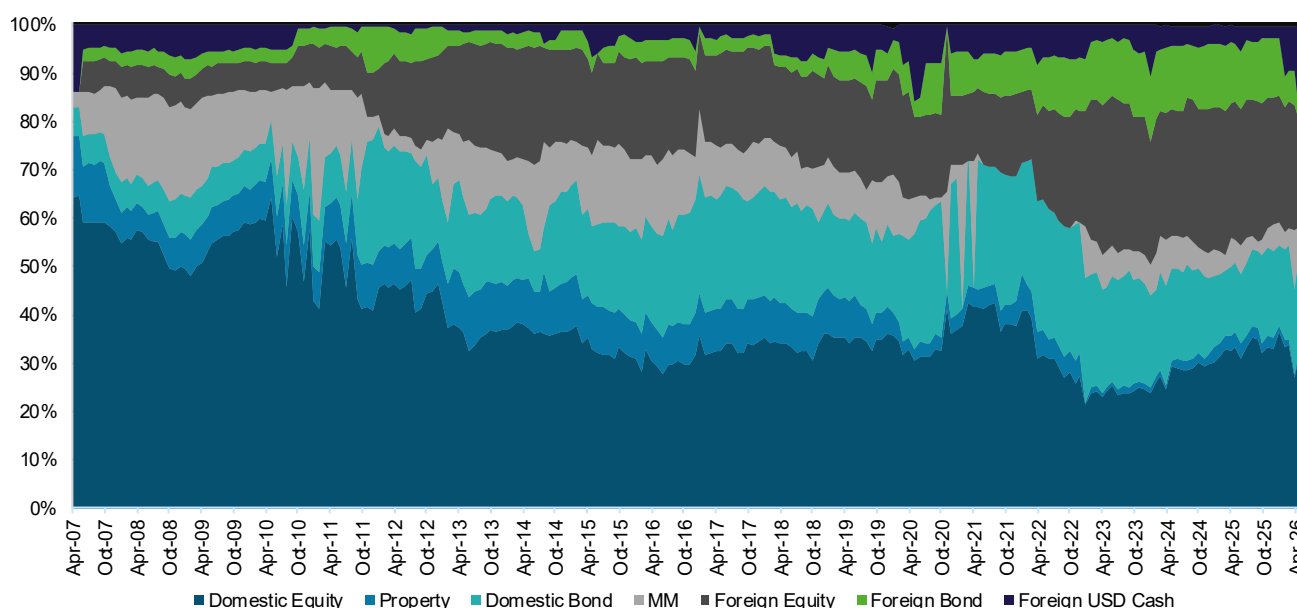
TOP 10 EQUITY EXPOSURES

Naspers Ltd -N Shares	2.43%
Capitec	2.02%
Standard Bank	2.00%
Gold Fields	1.76%
British American Tobacco	1.68%
Harmony Gold	1.68%
Sanlam Ltd	1.46%
FirstRand	1.35%
Prosus NV	1.18%
Clicks	1.14%

ASSET ALLOCATION



ASSET ALLOCATION OVER TIME



PORTFOLIO CONSTRUCTION APPROACH

The Analytics Ci Moderate Funds of Funds objective is to provide moderate capital growth over the medium to long term. The fund will exhibit moderate levels of return volatility. The fund aims to achieve returns of CPI + 5% over 5 years and longer. This fund complies with Regulation 28 of the Pension Funds Act and resides in the SA Multi-Asset Medium Equity category.

The portfolio construction of the Analytics Ci Moderate Funds of Funds follows a specialist building block approach, i.e. investing in specialist asset classes and selecting an optimal combination of underlying funds per building block. The fund is constructed using a local equity building block (consisting of passive, multi-factor, and active components), a local fixed income building block, a passive local property building block, as well as a local cash building block. The Global component of the fund is comprised of passive and active equity building blocks, a global fixed income building block, a passive global property building block, and a global cash building block.

PERFORMANCE REVIEW

The Analytics Ci Moderate FoF returned -1.4% over the last three months, underperforming the SA MA Medium Equity Peergroup Average. For the last 12 months the fund has underperformed the peer group average.

The underperformance over the last year was driven primarily by the allocation to Global Assets, through the Analytics International Flexible Fund. This was driven primarily by a bout of local rand currency strength, which eroded the returns of global markets.

In July 2026 the Fund was restructured to reduce the extent of the overweight position to offshore assets relative to peers. While the fund still maintains a high conviction in the opportunity set presented by global assets, this change will reduce the exposure to rand strength and associated currency volatility. Additionally, the local fixed income component was restructured to introduce a combination of low-duration and high duration components. This positioning will serve to increase the fixed income diversification going forward.

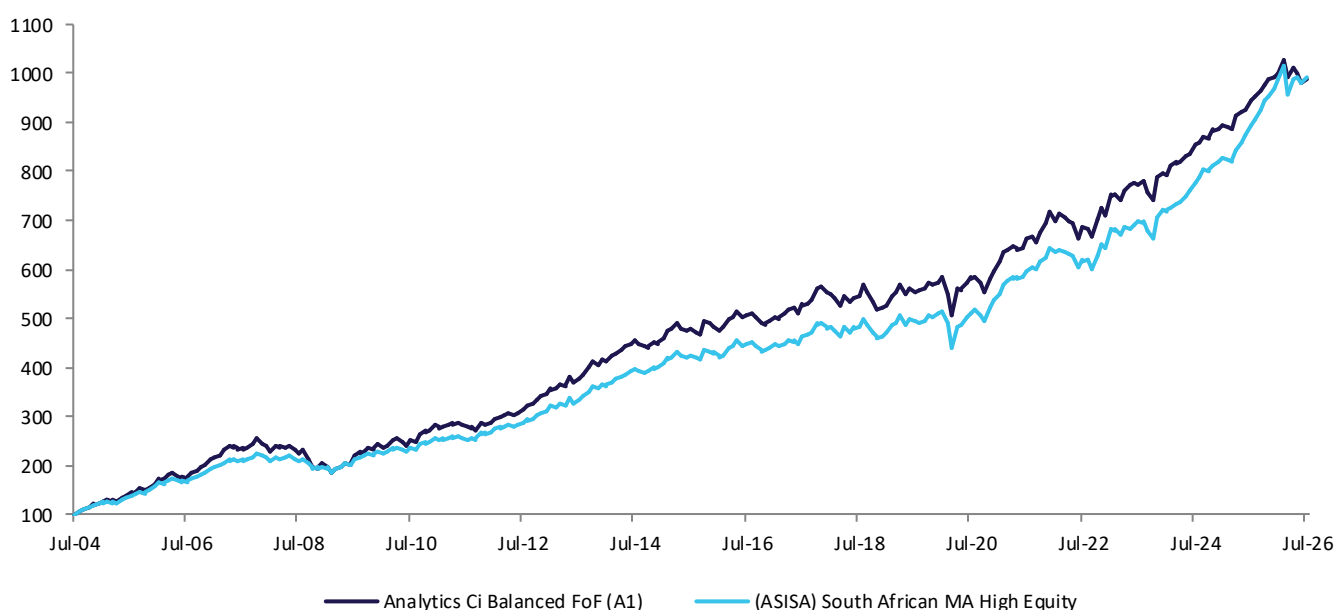
TRAILING RETURNS

As of 2026/07/31

	3 Months	6 Months	1 Year	3 Years	5 Years
Analytics Ci Balanced FoF A1	-2.06%	-0.99%	4.66%	8.56%	8.30%
(ASISA) South African MA High Equity	0.27%	0.24%	10.93%	12.56%	10.75%
SA CPI +5%	3.72%	6.15%	9.99%	9.37%	10.18%

CUMULATIVE PORTFOLIO PERFORMANCE

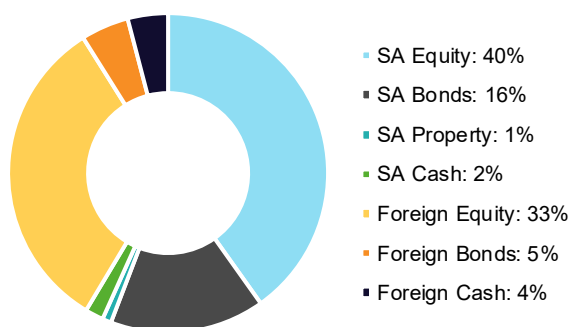
As of 2026/07/31



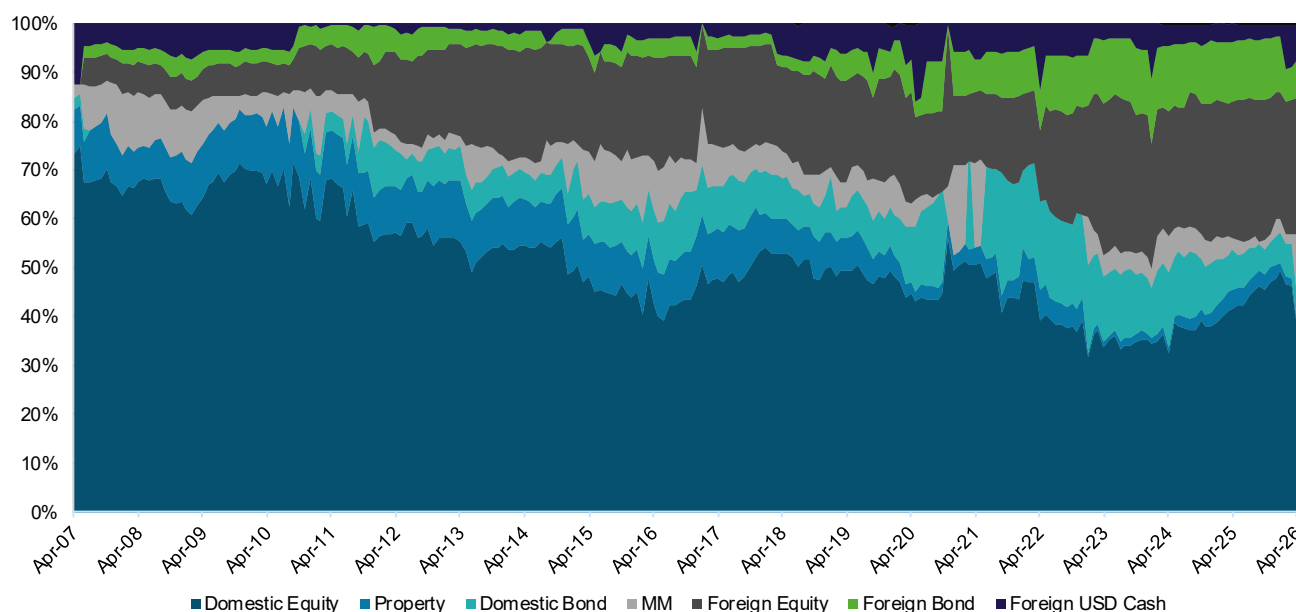
TOP 10 EQUITY EXPOSURES

Naspers Ltd -N Shares	3.22%
Capitec	2.67%
Standard Bank	2.65%
Gold Fields	2.34%
Harmony Gold	2.22%
British American Tobacco	2.22%
Sanlam Ltd	1.93%
FirstRand	1.79%
Prosus NV	1.56%
Clicks	1.51%

ASSET ALLOCATION



ASSET ALLOCATION OVER TIME



PORTFOLIO CONSTRUCTION APPROACH

The Analytics Ci Balanced Funds of Funds objective is to provide high capital growth over the long term. The fund will exhibit high levels of return volatility over the short term. The fund aims to achieve returns of CPI + 5% over 5 years and longer. This fund complies with Regulation 28 of the Pension Funds Act, and resides in the SA Multi-Asset High Equity category.

The portfolio construction of the Analytics Ci Balanced Funds of Funds follows a specialist building block approach, i.e. investing in specialist asset classes and selecting an optimal combination of underlying funds per building block. The fund is constructed using a local equity building block (consisting of passive, multi-factor, and active components), a local fixed income building block, a passive local property building block, as well as a local cash building block. The Global component of the fund is comprised of passive and active equity building blocks, a global fixed income building block, a passive global property building block, and a global cash building block.

PERFORMANCE REVIEW

The Analytics Ci Balanced FoF returned -2.06% over the last three months, underperforming the SA MA High Equity Peergroup Average. For the last 12 months the fund has underperformed the peergroup average.

The underperformance over the last year was driven primarily by the allocation to Global Assets, through the Analytics International Flexible Fund. This was driven primarily by a bout of local rand currency strength, which eroded the returns of global markets.

In July 2026 the Fund was restructured to reduce the extent of the overweight position to offshore assets relative to peers. While the fund still maintains a high conviction in the opportunity set presented by global assets, this change will reduce the exposure to rand strength and associated currency volatility. Additionally, the local fixed income component was restructured to introduce a combination of low-duration and high duration components. This positioning will serve to increase the fixed income diversification going forward.

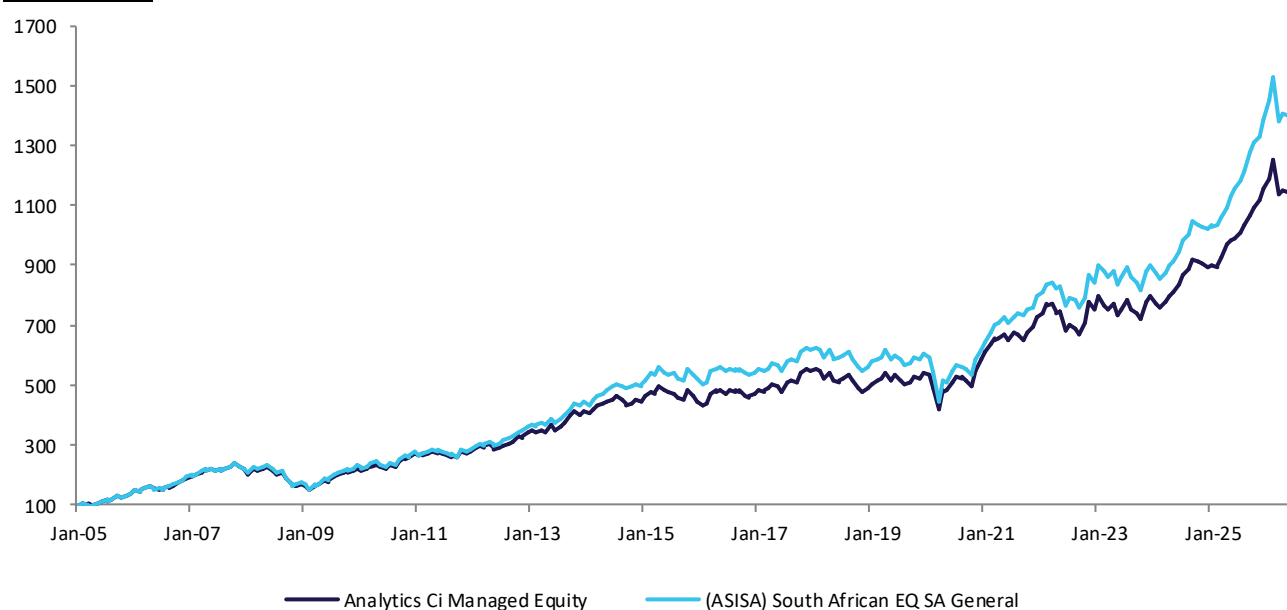
TRAILING RETURNS

As of 2026/07/31

	3 Months	6 Months	1 Year	3 Years	5 Years
Analytics Ci Managed Equity B	-3.52%	-6.57%	10.38%	12.32%	10.53%
(ASISA) South African EQ SA General	-2.82%	-5.86%	15.72%	15.05%	13.47%

CUMULATIVE PORTFOLIO PERFORMANCE

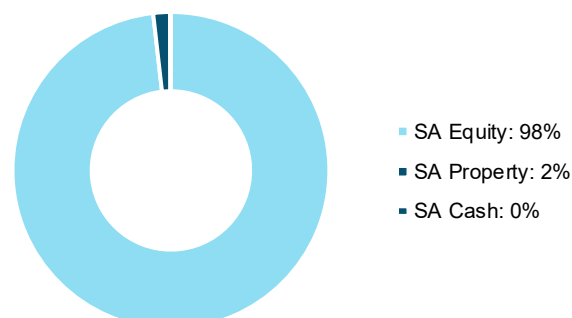
As of 2026/07/31



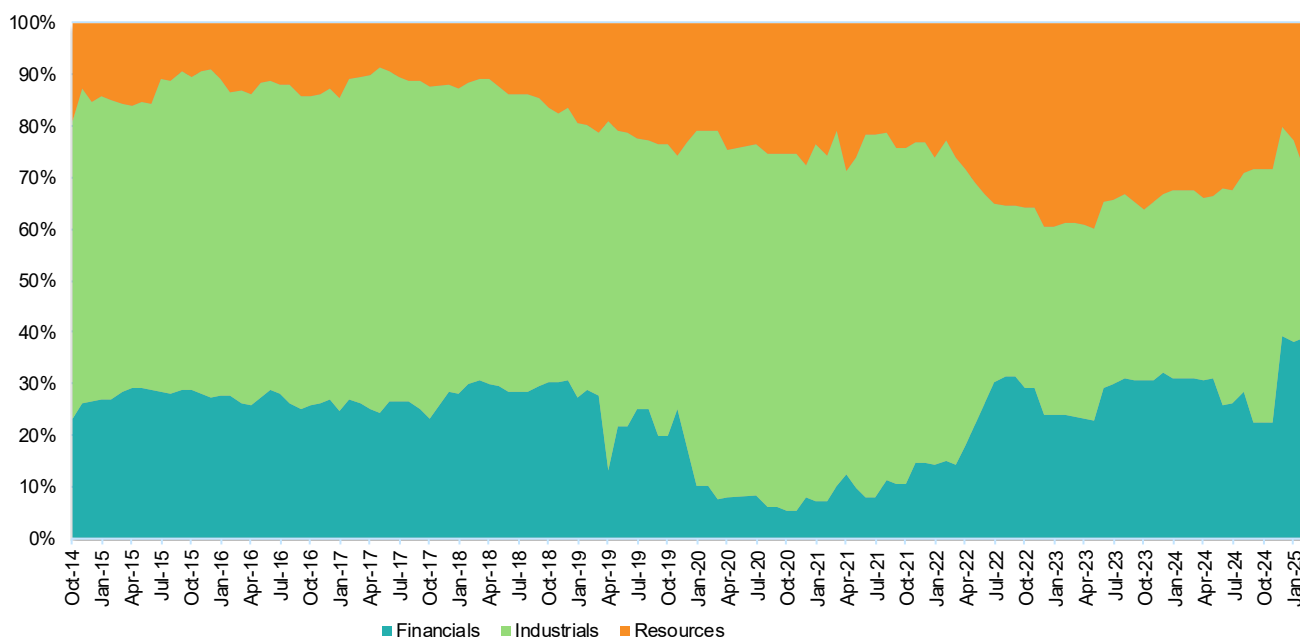
TOP 10 EQUITY EXPOSURES

Naspers Ltd -N Shares	6.46%
Capitec	5.37%
Standard Bank	5.32%
Gold Fields	4.69%
Harmony Gold	4.46%
British American Tobacco	4.43%
Sanlam Ltd	3.88%
FirstRand	3.60%
Prosus NV	3.11%
Clicks	3.03%

ASSET ALLOCATION



ASSET ALLOCATION OVER TIME



PORTFOLIO CONSTRUCTION APPROACH

The Analytics Ci Managed Equity Fund's objective is to provide investors with long term capital growth. The fund may invest in listed and unlisted financial instruments to achieve its objective. The fund's benchmark is the FTSE/JSE All Share Index; it does not comply with Regulation 28 of the Pension Funds Act and resides in the SA General Equity category.

The portfolio construction of the Analytics Ci Managed Equity Fund follows a specialist building block approach, i.e. investing in specialist asset classes and selecting an optimal combination of underlying funds per building block. The fund is constructed using a local equity building block (consisting of passive, multi-factor, and active components) as well as a local cash building block.

PERFORMANCE REVIEW

The Analytics Ci Managed Equity FoF returned -3.52% over the last three months, underperforming the SA EQ SA General Peergroup Average. For the last 12 months the fund has underperformed the peergroup average.

The underperformance over the last year was driven by the multi-factor and alpha components, which underperformed the peergroup average.

No Changes were made over the last 3 months.

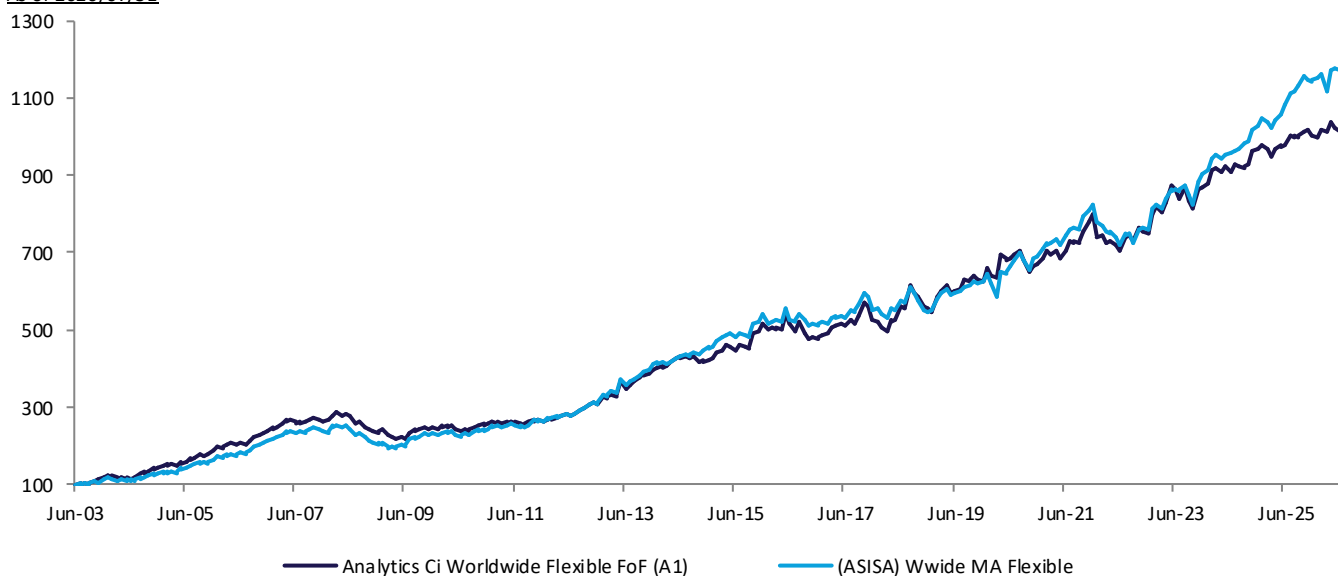
TRAILING RETURNS

As of 2026/07/31

	3 Months	6 Months	1 Year	3 Years	5 Years
Analytics Ci Worldwide Flexible FoF A1	-1.08%	2.78%	1.92%	6.87%	6.96%
(ASISA) Wwide MA Flexible	1.09%	2.81%	6.68%	11.28%	9.41%
SA CPI +5%	3.72%	6.15%	9.99%	9.37%	10.18%

CUMULATIVE PORTFOLIO PERFORMANCE

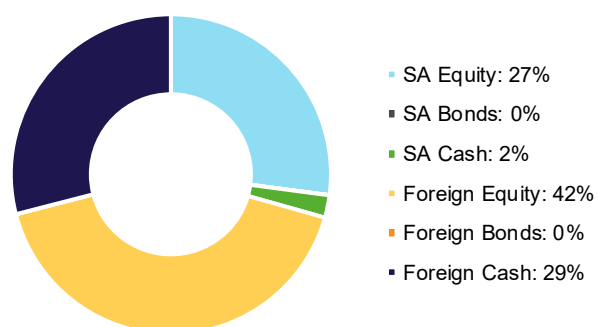
As of 2026/07/31



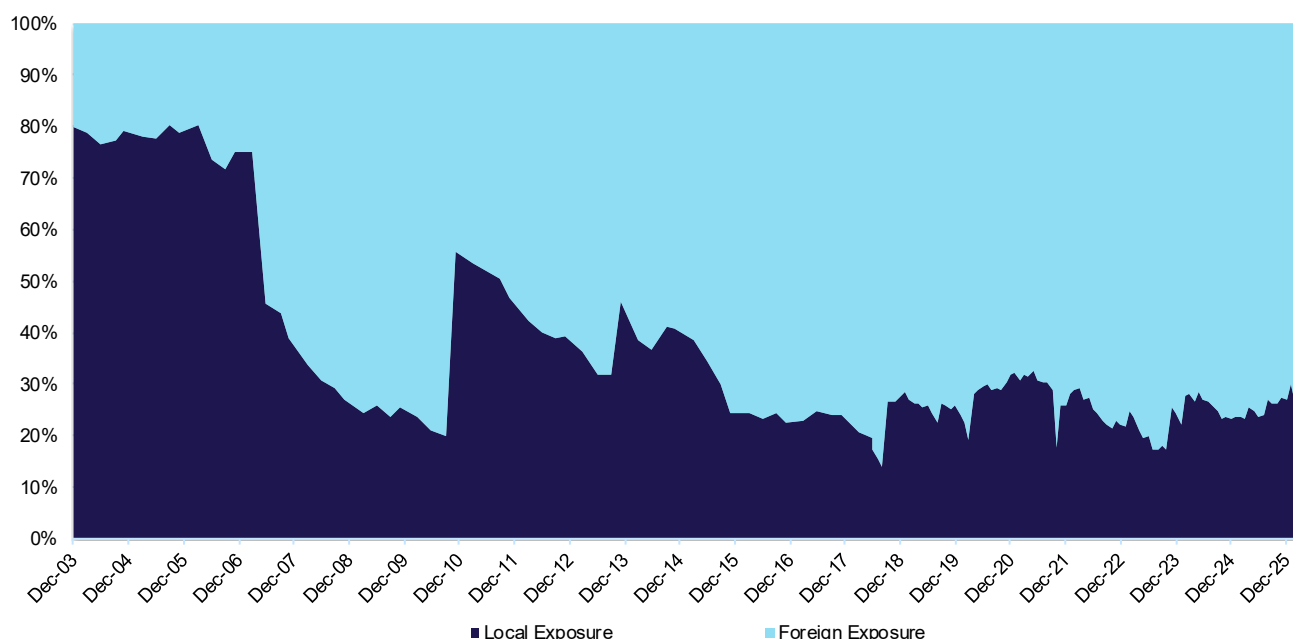
TOP 10 EQUITY EXPOSURES

NVIDIA Corporation	1.69%
Naspers Ltd -N Shares	1.50%
Microsoft	1.48%
Apple	1.45%
Capitec	1.25%
Standard Bank	1.24%
Gold Fields	1.09%
British American Tobacco	1.05%
Harmony Gold	1.04%
Sanlam Ltd	0.90%

ASSET ALLOCATION



ASSET ALLOCATION OVER TIME



PORTFOLIO CONSTRUCTION APPROACH

The Analytics Ci Worldwide Flexible Funds of Funds objective is to provide high long term capital growth by investing in local and global portfolios utilising active asset allocation strategies across geographical markets. The fund aims to achieve returns of CPI + 5% over 5 years and longer. This fund does not comply with Regulation 28 of the Pension Funds Act, and resides in the Worldwide Multi-Asset Flexible category.

The portfolio construction of the Analytics Ci Worldwide Flexible Funds of Funds follows a specialist building block approach, i.e. investing in specialist asset classes and selecting an optimal combination of underlying funds per building block. The fund is constructed using a local equity building block (consisting of passive, multi-factor, and active components), a local fixed income building block, as well as a local cash building block. The Global component of the fund is comprised of passive and active equity building blocks, a global fixed income building block, a passive global property building block, and a global cash building block.

PERFORMANCE REVIEW

The Analytics Ci Worldwide Flexible FoF returned -1.08% over the last three months, underperforming the Wwide MA Flexible Peergroup Average. For the last 12 months the fund has underperformed the peergroup average.

The underperformance over the last year was driven primarily by the allocation to global markets, through the Analytics International Flexible Fund. This was due to a combination of local rand currency strength along with a pullback in global equity markets.

No changes were made to the FoF over the last three months.



ANALYTICS Ci FUND RANGE COMPONENTS

Local Multi-Asset Income Building Block

**Prescient Income Provider**

The Fund aims to return CPI + 3% per annum through a full interest rate cycle while providing stability by aiming never to lose capital over any rolling 3 month period. This Fund invests in local and offshore money market, bonds, property, preference shares, inflation-linked bonds and derivatives to meet the investment objectives.

**Ci Diversified Income Fund**

This active Fixed Income Fund managed by the Advantage Fixed Income Team, invests in a mix of Fixed Rate, Floating Rate, and Inflation Linked Bonds, along with selected Credit investment Notes and Money Market Instruments. The fund aims to provide investors with a high level of income and capital preservation. The fund has a low risk rating and is benchmarked against the SteFI Composite Index.

**Granate FR Multi Income Fund**

The Granate FR Multi Income Fund aims to provide consistent positive returns and minimal volatility. The portfolio is flexible and nimble, and diversified across the various fixed income sub-asset classes. It utilises duration, but moderately so, i.e. it will not be a binary portfolio defining position. The portfolio focuses mainly on credit and yield-enhancing strategies, i.e. while employing very moderate duration strategies.

**Amplify SCI Strategic Income Fund (Terebinth)**

An actively managed, flexible fixed interest solution for conservative investors that have a 2-year investment horizon. It aims to provide a high level of income greater than cash. Investment preservation is of primary importance and diversification across high yielding asset classes offers downside protection. To determine asset allocation, Terebinth Capital applies a two-fold approach: combining macro analysis and quantitative precision. This allows them to produce the most optimal asset allocation in the current macro investment outlook.

Local Bond Building Block

**Ninety One Corporate Bond Fund**

The Ninety One Corporate Bond Fund uses a specialist fixed income strategy with dedicated South African exposure. This Fund offers the prospect of significant outperformance of South African bond indices, using a fundamental investment process. Ninety One will implement views generated by a specialist fixed income research process, modified so as to deliver an appropriate outperformance.

**Stanlib Bond Fund**

The portfolio aims to achieve capital growth and income generation by investing in long term fixed interest securities. The fund invests in a spread of gilts, semi-gilts, loan stock, debentures, debenture bonds, approved securities and other securities, which are consistent with the portfolio's investment policy.

Local Equity Building Block

**Beta – Satrix Top 40 ETF**

The Satrix Top 40 ETF tracks the performance of the FTSE/JSE Top 40 Index which includes the 40 largest companies on the JSE, ranked by investable market cap. The ETF aims to accurately replicate the index by holding all constituents in the exact index weighting. Distributions are made quarterly.

**Multi-Factor – Stanlib Enhanced Multi-Factor Equity**

The STANLIB Enhanced Multi Style Equity Fund is an actively managed South African equity fund designed to deliver sustainable capital growth over the long term. It combines the power of data-driven insights with disciplined portfolio construction to identify high-quality companies with strong fundamentals, attractive valuations, and robust earnings potential.

**Active – Fairtree SA Equity Prescient**

The Fairtree SA Equity Fund aims to provide investors with alpha through active sector and stock selection. The portfolio has a long-term focus and invests in securities across all sectors of the JSE Securities Exchange which trade below intrinsic value or have capital appreciation potential.

**Active – Truffle SCI SA Equity**

The Truffle SCI SA Equity Fund adopts a fundamental, valuation-based approach using long-term sustainable financial metrics to identify and exploit opportunities arising from market inefficiencies. The fund aims to identify solid businesses facing temporary setbacks and that exhibit a margin of safety vs. underlying intrinsic value.

**Active – 36ONE BCI SA Equity**

The 36ONE BCI SA Equity Fund is a domestic equity portfolio with the primary objective of generating significant capital growth over the long term. The fund primarily follows a bottom-up stock picking approach.

Global Building Block

**Portfolio Analytics International Fund**

The Portfolio Analytics International Fund is managed by Ci Global Fund Managers ICC Limited and aims to provide investors with long-term capital growth by diversifying investments across various asset classes providing the opportunity for real capital growth. The fund invests in a broad range of global fixed income and equity investments, and is benchmarked against the Morningstar EAA USD Flexible Allocation peer group average.



DISCLAIMER

General

This document is not intended to address the personal circumstances of any Financial Services Provider's (FSP's) client nor is it a risk analysis or examination of any client's financial needs. The information in this document does not constitute financial advice as contemplated in terms of the South African FAIS Act and it should not be used, relied upon or treated as a substitute for specific, professional advice. It is, therefore, recommended that investors obtain the appropriate legal, tax, investment and/or other professional advice and formulate an investment strategy that would suit the investor's risk profile prior to acting on such information and to consider whether any recommendation is appropriate considering the investor's own objectives and particular needs. Collective Investment Schemes in Securities ("CIS") are generally medium to long term investments. The value of your investment may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges is available on request from Analytics, Ci or the AIFM, where applicable. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Forward pricing is used. CIS are calculated on a net asset value basis, which is the total market value of all assets in the fund including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. The performance of the fund depends on the underlying assets and variable market factors. Commission and incentives may be paid and are for the account of the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year. Performance is calculated for the fund and individual investor performance may differ as a result of initial fees applicable, actual investment date, date of reinvestment of income and any dividend withholding tax, if applicable.

Analytics Ci Fund Range

Ci does not provide any guarantee either with respect to the capital or the return of the portfolio. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for the fund of funds. The portfolios may be closed from time to time in order to manage them more efficiently in accordance with their mandate. The Analytics Ci portfolios are portfolios established and administered by Ci, and Analytics has been appointed to manage and market the portfolios. Analytics is an indirect shareholder of Ci. As a shareholder, Analytics may earn dividends from time to time and participation in any dividends may be linked to the revenue generated by Ci from the Analytics portfolios, and from any other Ci portfolios. Ci retains full legal responsibility for the named portfolios. Additional information on the portfolio may be obtained, free of charge, directly from Ci. Ci is a Non-Voting (Ordinary) Member of the Association for Savings & Investment SA (ASISA).

Company/scheme: Ci Collective Investments (RF) (Pty) Limited, PO Box 412249, Craighall, 2024, Tel: 0861 000 881

Website: www.cicollective.co.za

Trustee: FirstRand Bank Limited, Tel: (011) 371 2111

ANALYTICS INTERNATIONAL FLEXIBLE FUND

The fund is a sub-fund of Ci Global Investments RIAIF ICAV, an open-ended umbrella type Irish collective asset-management vehicle with variable capital and with segregated liability between sub-funds, authorised by the Central Bank of Ireland, as a Retail Investor Alternative Investment Fund ("RIAIF"). Sanlam Asset Management (Ireland) Limited, authorised by the Central Bank of Ireland as an Alternative Investment Fund Manager ("AIFM") is the appointed AIFM to the fund and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act. This fund is Section 65 approved under the Collective Investment Schemes Control Act 45, 2002 ("CISCA"). Any offering is made only pursuant to the relevant offering document, the Prospectus the Supplement, the MDD, together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. The full Prospectus and Supplement are available free of charge from Ci, Analytics or at www.sanlam.ie. The AIFM retains full legal responsibility for this fund. The portfolio management of the fund is outsourced to regulated and authorised financial services providers. The AIFM does not provide any guarantee either with respect to the capital or the return of the fund. The AIFM has the right to close the fund to new investors to manage it more efficiently in accordance with its mandate. Sanlam Asset Management (Ireland) Ltd does not accept any responsibility for any claim, damages, loss or expense however it arises, out of or in connection with this information.

AIFM: Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4; Tel: +353 1 205 3500,

Administrator: Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland; Tel: +353 1 241 7130 |

Fax: +353 1 241 7131

Depository: Brown Brothers Harriman Trustee Services (Ireland) Ltd, 30 Herbert Street, Dublin 2, Ireland; Tel: +353 1 241 7130

Representative Office: Ci Collective Investments (RF) (Pty) Limited, PO Box 412249, Craighall, 2024; Tel: 0861 000 881

Investment Advisors: Portfolio Analytics International and SIP Mauritius Tel: +230 266 9690 Fax: +230 267 0921

Financial Services Provider:

Portfolio Analytics (Pty) Ltd is authorised under the Financial Advisory and Intermediary Services Act, 2002 (act 37 of 2002) as an authorised financial services provider, FSP no. 631.

Tel: (011) 463 9600

Fax: (011) 463 8279

www.analytics.co.za